

CITY CENTER WEST COMMERCIAL METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

| | 2023 | | 2024 | | 2025 |
|---------------------------------------|-------------------|----|-----------------------|----|-----------------------|
| | Actual | | Adopted Budget | | Adopted Budget |
| Assessed Valuation | \$ 5,559,550 | \$ | 6,199,660 | \$ | 7,548,600 |
| Property Value Adjustment | - | | 50,220 | | 50,220 |
| Mill Levy | | | | | |
| General Fund | 10.000 | | 10.000 | | 10.000 |
| Debt Service Fund | 50.000 | | 51.971 | | 51.971 |
| SB23B-01 Mill Levy Adjustment | - | | 0.421 | | 0.345 |
| Adjusted Mill Levy | - | | 52.392 | | 52.316 |
| Refunds and Abatements | 0.445 | | - | | 0.510 |
| Total Mill Levy | <u>60.445</u> | | <u>62.392</u> | | <u>62.826</u> |
| Property Taxes | | | | | |
| General Fund | \$ 55,596 | \$ | 61,997 | \$ | 75,486 |
| Debt Service Fund | 277,978 | | 324,815 | | 394,915 |
| Refunds and Abatements | 2,474 | | - | | 3,850 |
| Actual/Budgeted Property Taxes | <u>\$ 336,048</u> | \$ | <u>386,812</u> | \$ | <u>474,251</u> |

CITY CENTER WEST COMMERCIAL METROPOLITAN DISTRICT

**GENERAL FUND
2025 Adopted Budget
with 2023 Actual, 2024 Adopted Budget and 2024 Estimated**

| | 2023 Actual | 2024 Adopted Budget | 2024 Estimated | 2025 Adopted Budget |
|---|------------------------|--------------------------------|---------------------------|--------------------------------|
| BEGINNING FUND BALANCE | \$ (15,956) | 1,927 | 2,654 | \$ 4,280 |
| REVENUE | | | | |
| Property Tax Revenue | 57,176 | 61,997 | 61,997 | 79,336 |
| Specific Ownership Taxes | 2,406 | 1,900 | 1,750 | 1,750 |
| Interest Income | 82 | 10 | 4 | 10 |
| Total Revenue | 59,664 | 63,907 | 63,751 | 81,096 |
| Total Funds Available | 43,708 | 65,834 | 66,405 | 85,376 |
| EXPENDITURES | | | | |
| Accounting | 15,909 | 16,000 | 16,000 | 17,000 |
| Director's Fees | - | - | 2,000 | 4,000 |
| Audit | 7,600 | 7,600 | 6,900 | 6,900 |
| Election | 855 | - | - | 2,000 |
| Insurance/SDA Dues | 5,041 | 5,500 | 4,945 | 5,500 |
| Legal | 23,200 | 17,000 | 17,000 | 18,000 |
| Management | 9,022 | 14,000 | 14,000 | 15,000 |
| Miscellaneous | 3,203 | 1,000 | 1,750 | 1,500 |
| Payroll Taxes | - | - | 100 | 300 |
| Treasurer's Fees | 847 | 930 | 930 | 1,190 |
| Utilities | 20,905 | 23,000 | 23,000 | 23,000 |
| Landscape Maintenance & Repair | 21,044 | 33,000 | 33,000 | 33,000 |
| Snow Removal | 4,284 | 7,500 | 7,500 | 7,500 |
| Total Expenditures | 111,909 | 125,530 | 127,125 | 134,890 |
| Transfers and Other Sources (Uses) | | | | |
| Emergency Reserve | - | 1,917 | - | 2,433 |
| Transfer from Other Districts | - | - | - | - |
| Developer Advance | 70,856 | 80,000 | 65,000 | 55,000 |
| Total Expenditures Requiring Appropriation | 111,910 | 127,447 | 127,125 | 137,323 |
| ENDING FUND BALANCE | \$ 2,654 | \$ 18,387 | \$ 4,280 | \$ 3,053 |

CITY CENTER WEST COMMERCIAL METROPOLITAN DISTRICT

**DEBT SERVICE FUND
2025 Adopted Budget
with 2023 Actual, 2024 Adopted Budget and 2024 Estimated**

| | 2023 Actual | 2024 Adopted Budget | 2024 Estimated | 2025 Adopted Budget |
|---|------------------------|--------------------------------|---------------------------|--------------------------------|
| BEGINNING FUND BALANCE | \$ 873,028 | 509,587 | \$ 643,537 | \$ 425,880 |
| REVENUE | | | | |
| Property Tax Revenue | 276,504 | 324,815 | 324,815 | 394,915 |
| Specific Ownership Taxes | 11,885 | 9,500 | 9,500 | 9,500 |
| Interest Income | 39,560 | 17,500 | 22,500 | 17,500 |
| Total Revenue | 327,949 | 351,815 | 356,815 | 421,915 |
| Total Funds Available | 1,200,977 | 861,402 | 1,000,352 | 847,795 |
| EXPENDITURES | | | | |
| Bond Principal | 35,000 | 50,000 | 50,000 | 55,000 |
| Bond Interest | 559,650 | 661,780 | 557,200 | 553,700 |
| Paying Agent Fees | 7,205 | 7,500 | 7,500 | 7,500 |
| Treasurer's Fees | 4,147 | 4,872 | 4,612 | 5,924 |
| Total Expenditures | 606,003 | 724,152 | 619,312 | 622,124 |
| Transfers and Other Sources (Uses) | | | | |
| Transfer from Other District | 48,563 | 58,547 | 44,840 | 34,417 |
| Total Expenditures Requiring Appropriation | 606,003 | 724,152 | 619,312 | 622,124 |
| ENDING FUND BALANCE | \$ 643,537 | \$ 195,797 | \$ 425,880 | \$ 260,088 |